

BFIN 681: Financial Management

Course Description

This class is the required finance course in the MBA program. It is offered to students in both the MBA and MAcc't programs. It is designed to build on what you learned in your undergraduate corporate finance course. We will cover stock valuation, net present values and investment rules, capital investment decision making, capital structure, dividend policy and short-term financing. Competency using a financial calculator is required.

Zoom Links

BFIN 681 Section 60R Wednesdays from 4 PM to 5:50 PM

<https://umontana.zoom.us/j/99977785756?pwd=MXVSeUdmd3V5TVpjeUdQTUhfEalJrUT09>

BFIN 681 Section 61R Wednesdays from 6:10 PM to 8 PM

<https://umontana.zoom.us/j/98451125472?pwd=eEdCb2dMM2lCZTdiSzlrYnVMYWtvZz09>

Text Book

Corporate Finance - Core Principles & Applications, 6th ed. By Ross, Westerfield, Jaffe and Jordon.

The textbook for BFIN 681 (and for BFIN 651, it is the same book) is included in the bookstore's Inclusive Access Program. This program grants you access to your required course materials by the first day of class at the discounted rate the bookstore has negotiated on your behalf. Your student account has already been charged this discounted rate. If for any reason you decide to purchase your materials elsewhere you can opt-out of this program by the add/drop deadline and will receive a refund to your student account.

For any questions about billing please contact Amanda Peterson at apeterson@montanabookstore.com.

If you have any trouble accessing your course materials, please feel free to visit RedShelf Solve.

To opt-out:

- Click the RedShelf link in Moodle
- Click View Course Materials
- Scroll down to the grey opt-out button and follow the prompts

You will have until the drop/add deadline to complete this process, and you will be responsible for getting access to the materials elsewhere.

Financial Press

The [*Wall Street Journal*](#) is strongly recommended for this class. I usually start each Wednesday evening session looking at the WSJ and discussing how it relates to what we are covering this week. You can use the link above to sign up for the Student Digital Pack for as low as \$4 a month.

Financial calculator (required)

I recommend that students learn to use the Texas Instruments BAI PLUS financial calculator. Becoming familiar with a financial calculator will help you to solve real world problems and prepare you using Excel in more complex problems. This is the calculator that I will be using for the course.

College of Business Administration/Vision

To be recognized as a premier business learning ecosystem and be a leader in economic development

College of Business Administration/Mission and Value Proposition

The College of Business at the University of Montana creates transformative, integrated, and student-centric learning experiences, propelling our students to make immediate and sustained impact on business and society. We nurture our students' innate work ethic to develop confident problem solvers and ethical decision-makers. We pursue thought leadership and collectively create opportunities for a better life for our students, faculty, and staff.

Shared Core Values

Students First

We educate the whole person

Experiential Learning

We create experiences that matter

Thought Leadership

We create a rigorous and relevant knowledge

Stewardship

We value people, planet, and profit

Course Objective

We will review corporate structure, agency issues, financial statements and models, discounted cash flow, and time values of money and how to use a financial calculator.

Exams & Quizzes

There will be three exams and eight quizzes (I will drop the lowest quiz) all done online via Connect. Due dates for the exams and quizzes are posted in the schedule and on Connect. Each quiz may be taken twice before the due date; only the highest score will be used in determining your grade. Exams may be only taken once and must be completed by the due date and time noted on the schedule. Results for each exam will be available on Connect after the due date typically around noon the day after the exam.

You may use your notes, book, calculator and material posted on the course Moodle page for the quizzes and exams. You may not use any other material nor talk to anyone about the quizzes or exams until the results are posted. Failure to do so will be considered a violation of the Student Code of Conduct and you will receive a score of zero on that particular quiz or exam. (If it is a quiz I will not drop that score.)

All exams are scheduled for a Sunday evening, there will be a 6 hour window to complete the 2 hour exam.

Connect page

You have purchased access to Connect when you purchased the book for this class via bookstore's Inclusive Access Program. This is where you will find the Learn Smart assignments, exams, and quizzes.

<https://connect.mheducation.com/class/b-costa-bfin-651--681>

Smart Book

Each chapter will have a SmartBook (SB) assignment associated with it. SmartBook tests your knowledge of key concepts and pinpoints the topics on which you need to focus your study time. There will be ten graded assignments that must be completed by noon on Wednesday before our lecture for that chapter

Practice Problems

I will suggest question and problems at the end of each chapter that you should work on your own. Solutions are provided on the course Moodle page for you. We will also work problems in class to reinforce the concepts discussed.

Grade Scale:

I will use a modified "+" and "-" system along with the standard letter grades to report your final grade.

| | |
|--------------|--------------|
| A ≥ 93 | 80 ≤ B- < 83 |
| 90 ≤ A- < 93 | 70 ≤ C < 80 |
| 87 ≤ B+ < 90 | 60 ≤ D < 70 |
| 83 ≤ B < 87 | F < 60 |

Course grades are non-negotiable, I do not give out "extra credit" assignments to improve final grades and incompletes are not given due to a failing grade.

Grade Weighting

- Exams (3) 60%
- Quizzes (8 total, lowest one dropped) 30%
- SmartBook (8 Chapters covered) 10%

Email

Faculty may only communicate with students regarding academic issues via official UM email accounts. Accordingly students must use their UMontana accounts. Email from non-UM accounts may be flagged as spam and deleted without further response. Due to security issues, confidential information (including grades and course performance) will not be discussed via email.

Student Conduct Code

All students are expected to be familiar with University of Montana’s Student Code of Conduct. Specifically, you should read Section IV, Academic Conduct. You can download a copy at:

<http://www.umt.edu/student-affairs/community-standards/default.php>

Classroom Philosophy

My Role: My role will be to act as a facilitator. I will provide opportunity, structure and direction to facilitate your learning of fundamental concepts centered on the concepts of financial management. I will also provide you opportunities to begin developing skills and experience useful to a teamwork approach utilized in many of today’s corporations.

Your Role: Your role is to engage in active learning, both individually and collectively. You will learn and apply important financial concepts while you gain

experience working collaboratively with others to solve the problems. Your success in this class, as in life, will depend on both your effort and performance.

The course schedule is an outline that we will try to follow throughout the semester. It is subject to change and you should not assume that it is written in stone!